

Trivial Commutation

Is the value of your pension relatively small? Do you know you have choices?

If you have, or are likely to have, a relatively small pension, you have the option to convert your entire scheme pension into a single cash lump sum.

This is known as trivial commutation.

You can ask to do this at any time, so long as you are at least 55 years of age and are no older than 80.

So as to be eligible, either

- i) The value of your LSC pension savings must be less than £10,000 or
- ii) The overall value of any pension savings you have, not just with the LSC, must be less than £30,000 (i.e. less than £110 a month).

You can find more information in the trivial commutation guide in the Understanding Pensions sections of this website.

Should you be interested in finding out if you are eligible or want to know the value of the cash lump sum you might receive, the best thing to do is to contact our administrators.

Simply email your enquiry to lscpensions@hymans.co.uk. Or get in touch using any of the contact details on our homepage.