Trustee discussions

May 2026

Protecting the Scheme and members' information remains a key priority for us. We reviewed the cyber controls of the Scheme's advisers and considered emerging risks, including artificial intelligence.

Good progress continues to be made on enhancing the Scheme's online member services, with the Scheme now connected to the Pensions Dashboard and making preparations for members to access the service in the future.

We reviewed and approved the actuarial factors used to calculate members' benefits when you take options such as early retirement, ensuring they remain appropriate and reflect current market conditions.

The Scheme's funding position remains stable and strong, supported by our prudent, de-risked investment strategy supported by strong governance processes.

The Scheme's investment strategy continues to remain robust and well diversified. The Trustees reviewed proposals and approved plans designed to continue protecting the Scheme's strong funding position.

legal services COMMISSION